

Time 10.00 am **Public Meeting?** YES **Type of meeting** Pensions

Venue Council Chamber - Civic Centre, St Peter's Square, Wolverhampton WV1 1SH

Membership

Chair Cllr Milkinderpal Jaspal (Lab)

Vice-chair Cllr Olivia Birch (Lab)

Labour

Cllr Craig Collingswood
Cllr Carol Hyatt
Cllr Phil Page
Cllr Tersaim Singh
Cllr Paul Sweet

Conservative

Cllr Paul Appleby
Cllr Andrew Randle
Cllr Paul Singh

District Members

Cllr Peter Allen (Sandwell Metropolitan Borough Council)
Cllr Ray Goodwin (Birmingham City Council)
Cllr Michael Gough (Solihull Metropolitan Borough Council)
Cllr Angus Lees (Dudley Metropolitan Borough Council)
Cllr Bally Singh (Coventry City Council)
Cllr Angela Underhill (Walsall Metropolitan Borough Council)

Trade union observers

Malcolm Cantello
Martin Clift
Ian Smith
Janice Wadrup

The quorum for a Committee meeting is 5 voting members, to include at least 1 elected member from the City of Wolverhampton Council and one Metropolitan District Representative.

Information for the Public

If you have any queries about this meeting, please contact the Democratic Services team:

Contact Fabrica Hastings
Tel/Email Tel:01902 552699 or Fabrica.Hastings2@wolverhampton.gov.uk
Address Democratic Services, Civic Centre, 1st floor, St Peter's Square,
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

Website <http://wolverhamptonintranet.moderngov.co.uk>
Email democratic.services@wolverhampton.gov.uk
Tel 01902 550320

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[NOT PROTECTIVELY MARKED]

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

Agenda

Part 1 – items open to the press and public

- | <i>Item No.</i> | <i>Title</i> |
|-----------------|---|
| 1 | Apologies for absence (if any) |
| 2 | Declarations of interests (if any) |
| 3 | Minutes of the previous meeting (Pages 5 - 12)
[For approval] |
| 4 | Matters arising
[To consider any matters arising from the minutes of the previous meetings] |
| 5 | Responsible Investment Activities (Pages 13 - 38)
[To receive an update on the work undertaken in relation to responsible investment activities.] [Appendix A to follow.] |
| 6 | Pensions Administration Report from 1 July to 30 September 2022 (Pages 39 - 58)
[To receive an update on the routine operational work undertaken.] |
| 7 | Customer Engagement Update (Pages 59 - 68)
[To receive an update on the Fund's customer engagement activity.] |
| 8 | Compliance and Assurance (Pages 69 - 78)
[To receive an update on the work of the Fund to deliver a well governed scheme.] |
| 9 | Delivering Our Corporate Plan (Pages 79 - 82)
[To receive an update on the work of the Fund in achieving its deliverables and targets set out in the Corporate Plan.] |
| 10 | Budget Monitoring 2022/23 and Quarterly Accounts to 30 September 2022
(Pages 83 - 86)
[To receive an update on the forecast out-turn against operating budget.] |
| 11 | Quarterly Investment Report to 30 September 2022 (Pages 87 - 108)
[To consider a range of investment issues.] |
| 12 | Exclusion of press and public
[To pass the following resolution: |

That, in accordance with section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information falling within paragraph 3 of Schedule 12A to the Act.]

PART 2 - EXEMPT ITEMS, CLOSED TO PRESS AND PUBLIC

- | | | |
|----|---|---|
| 13 | <p>Investment Strategy and Activity Update (Pages 109 - 114)</p> <p>[To receive an update on investment strategy and activity.]</p> | <p>Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)</p> |
| 14 | <p>2022 Actuarial Valuation Update (Pages 115 - 126)</p> <p>[To receive an update on the delivery of the 2022 Actuarial Valuation.]</p> | <p>Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)</p> |
| 15 | <p>Pension Administration System Transition (Pages 127 - 136)</p> <p>[To receive an update on the progress of the project managing the transition of the pension administration system to the new provider.]</p> | <p>Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)</p> |